On March 10, 2019, Pina Company sells equipment that it purchased for $207,360 on August 20, 2012. It was originally estimated that the equipment would have a life of 12 years and a salvage value of $18,144 at the end of that time, and depreciation has been computed on that basis. The company uses the straight-line method of depreciation.

Compute the depreciation charge on this equipment for 2012, for 2019, and the total charge for the period from 2013 to 2018, inclusive, under each of the six following assumptions with respect to partial periods. ***(Round depreciation per day to 2 decimal places, e.g. 15.64 and final answers to 0 decimal places, e.g. 45,892.)***

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  | **2012** |  | **2013-2018 Inclusive** |  | **2019** |
| **(1)** |  | Depreciation is computed for the exact period of time during which the asset is owned. (Use 365 days for the base and record depreciation through March 9, 2019.) |  | $Entry field with incorrect answer |  | $Entry field with incorrect answer |  | $Entry field with incorrect answer |
| **(2)** |  | Depreciation is computed for the full year on the January 1 balance in the asset account. |  | $Entry field with correct answer |  | $Entry field with correct answer |  | $Entry field with correct answer |
| **(3)** |  | Depreciation is computed for the full year on the December 31 balance in the asset account. |  | $Entry field with incorrect answer |  | $Entry field with incorrect answer |  | $Entry field with incorrect answer |
| **(4)** |  | Depreciation for one-half year is charged on plant assets acquired or disposed of during the year. |  | $Entry field with correct answer |  | $Entry field with correct answer |  | $Entry field with correct answer |
| **(5)** |  | Depreciation is computed on additions from the beginning of the month following acquisition and on disposals to the beginning of the month following disposal. |  | $Entry field with incorrect answer |  | $Entry field with incorrect answer |  | $Entry field with incorrect answer |
| **(6)** |  | Depreciation is computed for a full period on all assets in use for over one-half year, and no depreciation is charged on assets in use for less than one-half year. (Use 365 days for base.) |  | $Entry field with incorrect answer |  | $Entry field with incorrect answer |  | $Entry field with incorrect answer |
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